

Artes Iberian & Latin American Visual Culture Group

Report and Accounts

for the Year ended 31st December 2023

Registered Charity No. 1112883

Artes Iberian & Latin American Visual Culture Group

**ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023**

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Artes Iberian & Latin American Visual Culture Group

Legal and Administrative Information

Constitution	Adopted on 8 July 2005, amended on 13 June 2019	
Charity Number	1112883	
Honorary Officers	Dr Holly Trusted FSA	President
	Dr Hilary Macartney	Vice-President
	José Luis Colomer	Vice-President
Officers and Trustees	Ms Xanthe Brooke FSA	Chair
	Dr Tom Nickson	Vice-chair
	Dr Piers Baker-Bates FSA	Secretary
	Mr R P Jacques	Treasurer
Additional Trustees	Dr Laura Fernández-González	
	Dr Emily Floyd	
	Jamie Haskell (until 10 th February 2023)	
	Professor Claudia Hopkins	
	Ms Irini Picolou (from 3 rd July 2023)	
	Mr Daniel Ralston	
	Dr Sarah Symmons	
	Ms Gail Turner (until 3 rd July 2023)	
Registered Address	Ms Susan Wilson	
	2 Stadium Street, London, SW10 0PS	
Bankers	CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET	
	Lloyds Bank plc, PO Box 1000, Andover, BX1 1LT	

Artes Iberian & Latin American Visual Culture Group

TRUSTEES' REPORT

The Trustees present their report and the accounts for the year ended 31st December 2022.

Structure, Governance and Management

Details of the Group's governing documents and management are set out on Pages 3 & 4, which forms part of this report. The Committee, who are also the Trustees, run the Group. Committee members are nominated from among the membership and offer themselves for election at the annual general meeting. They serve for a term of two years. Any vacancies may be filled by co-option. Committee members are circulated with information concerning their responsibilities as Trustees.

The Trustees have considered the major risks to which the Group is exposed and continue to keep them under review. They have also complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any power or duties to which that guidance is relevant.

Artes Iberian & Latin American Visual Culture Group is registered with the Charity Commission.

Objects and Activities

Artes Iberian & Latin American Visual Culture Group ("Artes") has as its object the advancement of the education of the public in the visual culture of the Iberian Peninsula and Latin America, both within the UK and overseas. Visual culture includes (but is not restricted to) architecture, ceramics, drawings, film, metalwork, paintings, photography, prints, sculpture and textiles.

Artes' activities have the following aims:

1. To enable people with a special interest in the arts of the Iberian Peninsula and Latin America to meet and maintain contact,
2. To promote study and discussion in these fields,
3. To organise regular meetings or visits and provide information on relevant topics,
4. To encourage contact between people across all fields and disciplines relating to Iberian and Latin American visual culture, and
5. To establish and maintain links with groups with similar aims in the UK and overseas.

Review of Activities During the Year

The past year has seen ARTES build on its successful blend of in-person events, tours and visits and online seminars, the latter organised in close collaboration with Durham University's Zurbarán Centre.

The first seminar of the year took place in February, when Rosa Rodríguez Porto (Ramón y Cajal Fellow, Universidad de Santiago de Compostela; Adjunct Associate Professor, University of Southern Denmark) analysed the library of illuminated manuscripts collected in the fifteenth century by the 1st Marquis of Santillana, Íñigo López de Mendoza, a leading Castilian politician and poet. He became one of the most prominent figures of early Castilian humanism with a network of links around Spain and Italy.

Also in February Susan Wilson, one of our ARTES committee members, organised a self-led tour to the Royal Academy exhibition 'Spain and the Hispanic World: Treasures from the Hispanic Society Museum & Library'.

In May, ARTES held its annual in-person lecture in honour of one of our founding honorary presidents, Prof Nigel Glendinning, which this year was delivered by Aaron Hyman (Assistant Professor, Johns Hopkins University) and was again generously supported by the Instituto Cervantes, who have also welcomed the seminar series. The lecture focused on a painting in Valladolid's National Museum of Sculpture by the Seville-based Juan de Roelas. His *Allegory of the Immaculate Virgin* of 1615 may have been painted for King Philip III and reflected the huge procession that took place in Seville in June 1615, which sparked bitter diatribes between Dominicans and Jesuits and Franciscans.

The ARTES AGM was held on Monday 3rd July and was generously hosted at the National Gallery in London. This was followed by a tour of two exhibitions, one devoted to Saint Francis of Assisi, which was introduced by its curator Joost Joustra, and the other titled 'After Impressionism: Inventing Modern Art', which allowed ARTES committee member and National Gallery curator Daniel Ralston to discuss a number of the Spanish works on display.

In July (8-13) a small group visit of British and American members to New York, to view Spanish and South American-related exhibitions and museum collections on display and in store, including: the Metropolitan Museum's pioneering Juan de Pareja exhibition, and its collections of Latin American art; the Guggenheim's exhibitions of early Picasso paintings and the art of the German-born but Venezuelan-based sculptor, Gego (Gertrud Goldschmidt, 1912-1994); another more controversial Picasso show at the Brooklyn Museum of Art along with its less well-known collection of Latin American art kept in store; and concluded with a visit to the newly reopened Hispanic Society Museum & Library.

In August ARTES organised its first large group visit to The Spanish Gallery in Bishop Auckland, County Durham, which coincided with a study day in which Holly Trusted, ARTES' Honorary President and the latest Durham University/Spanish Gallery Visiting Fellow, presented the fruits of her research into The Spanish Gallery's collection of Spanish and Latin American polychrome sculpture. The visit also gave members an opportunity to

view the Gallery's newly acquired paintings by 19th-20th-century *moderniste* painters and sculptors, including Joaquin Mir, and to re-acquaint themselves with Zurbarán's spectacular series of Jacob and his sons, held in Auckland Castle since the mid-18th century, and which had first inspired Jonathan Ruffer to establish a gallery of Spanish art in Bishop Auckland.

The autumn/winter seminar series, arranged with the Zurbarán centre's temporary Director, Professor Andrew Beresford, Xanthe Brooke and Piers Baker-Bates, was a remarkably popular combination of single-person lectures and in-conversation events ranging over diverse periods and continents. It started in October with Guillaume Kientz, the recently appointed Director of the Hispanic Society and Museum of New York, who discussed his research for the Murillo exhibition '*Murillo. From Heaven to Earth*', which he curated at the Kimbell Art Museum, Fort Worth, Texas in 2022-23.

Sir Barry Ife's Zoom lecture earlier in the year on the English artist George Vivian's views of Spain prompted an ARTES visit in November to the display of 19th-century watercolours, prints and illustrated books by travellers around Spain, which he curated with Professor Claudia Hopkins, and which are held by King's College Library in Chancery Lane, London.

December saw ARTES's Essay winner, Isabelle Kent (Phd at Trinity College, Cambridge University) present her essay on 'Titian and the conceptual gaze in Velázquez's *Las Hilanderas*', at the Instituto Cervantes.

Financial Review

Artes received income of £12,073 in 2023, down marginally from £12,585 in 2022. Grants for scholarship awards rose by £332 to £8,434; while members' subscriptions fell back some £392 to total £3,399. While income was impacted by the delayed receipt of Gift Aid payments which will now fall into 2024, the improved interest rate environment saw investment income rise to £240.

Expenditure during the year totalled £11,363, a significant uplift from £9,592 in 2022. Scholarship awards and prizes rose to £9,148 with the launch of the ARTES Artist Travel Prize. Our event costs fell to £466, while administration costs also fell to £546. The costs associated with the 2022 editions of the Hispanic Research Journal and InformARTES fell due in 2023 and totalled £1,203. Payments for the 2023 editions of the Hispanic Research Journal and InformARTES will fall due in 2024. With the resumption of the regular pattern of publication costs and the increase in our charitable awards, the net surplus for the year came to £710, compared with £2993 in 2022.

Artes maintains a deposit account with COIF Charity Deposit Funds, administered by CCLA Investment Management Limited. COIF pays interest gross at competitive rates.

Artes' policy on reserves is to retain sufficient funds to cover approximately one year's normal expenditure, and to start up significant new projects when the opportunity presents itself.

Accounts

The accounts have been prepared on an accruals basis, under which debtors (amounts due to Artes) and creditors (amounts payable and deferred income) at the year end are included in the accounts. The accounts are presented as a Statement of Financial Activities, a Balance Sheet, and accompanying notes.

The accounts and this report have been prepared in compliance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, and the Charity (Accounts and Reports) Regulations 2008 .

Trustees' Responsibilities

The Trustees are required to have prepared financial statements each financial year that give a true and fair view of the state of affairs of the Group at the end of the year and of the surplus or deficit arising during it. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the trust will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Group and to enable them to ensure that the financial statements comply with the relevant regulations governing the accounts of Charities. They are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which that guidance is relevant.

Approved by the Trustees on 6 May 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Xanthe Brooke', written in a cursive style.

Xanthe Brooke

Chair

Artes Iberian & Latin American Visual Culture Group

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022

		2023	2022
	Notes	£	£
Incoming Resources from generated funds			
<u>Voluntary income</u>			
Donations and grants		8,434	8,102
Gift Aid on donations		-	201
Subscriptions		3,399	3,791
<u>Activities for generating income</u>			
Event fees		-	440
Sales of Publications		-	-
Investment income		240	51
Total Incoming Resources		12,073	12,585
Resources Expended			
Charitable activities	4	10,817	8,988
Governance costs	5	546	604
Total Resources Expended		(11,363)	(9,592)
Net Incoming Resources for the year		710	2993
Balances brought forward at 1st January		15,074	13,779
Balances carried forward at 31st December		15,784	15,074

There are no restricted funds.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9-10 form part of these accounts.


Artes Iberian & Latin American Visual Culture Group

BALANCE SHEET

AT 31ST DECEMBER 2023

		2023	2022
	Notes	£	£
Current Assets			
Stocks and work-in-progress	2	60	123
Debtors and prepayments		-	-
Cash at bank and on deposit		15,724	14,951
Current Liabilities			
Other creditors and accruals		-	-
Net Current Assets		15,784	15,074
Total Assets Less Current Liabilities		15,784	15,074
Funds			
Unrestricted		15,724	15,074
Designated		-	-

Approved by the Trustees on 6 May 2024 and signed on their behalf by



R.P. JACQUES

Trustee

The notes on pages 11-12 form part of these accounts.

Artes Iberian & Latin American Visual Culture Group

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Financial Reporting Standard for Smaller Entities (effective April 2008), and the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

The accounts have been prepared on an accruals basis, under which debtors (amounts due to Artes) and creditors (amounts payable and deferred income) at the year end are included in the accounts. The accounts consist of a Statement of Financial Activities, a Balance Sheet, and accompanying notes.

1.2. Donations

Donations are credited to income in the year in which they are receivable.

1.3. Stock

Stock is valued at cost.

1.4. Taxation

Amounts receivable from the Inland Revenue in respect of donations made under Gift Aid are credited to income in the year in which they are received.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure account.

2. Stocks

	2023	2022
	£	£
Juan Facundo Riaño Essay Prize Medals at cost	60	123

Five medals were cast in 2017. The balance carried forward represents their net cost to Artes. No medals were presented during 2019 or 2020.

Artes Iberian & Latin American Visual Culture Group

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

3. Taxation

Artes, as a registered charity, is exempt from tax on its income and gains to the extent that these are applied to its charitable objects. Artes can recover income tax on donations made to it under Gift Aid. During the year, due to delayed payment by HMRC, tax so recovered in 2023 amounted to £0 (2022 - £201). However, the sum of £288 was so recovered in January 2024 and will fall into the 2024 accounts.

4. Charitable expenditure

	2023 £	2022 £
Event costs	466	610
2022 Newsletter costs	429	-
2022 Hispanic Research Journal	774	-
Centro de Estudios Europa Hispanica awards	7985	7878
Juan Facundo Riaño Hispanic Essay Prizes	100	500
Cost of Juan Facundo Riaño Medal awarded	63	63
ARTES Artist's Travel Prize	1000	-

The costs associated with the 2023 editions of the Hispanic Research Journal and InformARTES will fall due in 2024.

5. Governance costs

	2023 £	2022 £
Travel and subsistence expenses	392	239
Printing, postage and stationery	14	23
Computer, website and other internet costs	63	87
Bank charges and sundry expenses	77	255

6. Trustees' remuneration

No trustee received any remuneration in respect of their services as a trustee.

7. Employees

Artes had no employees during the year.

8. Related parties

There were no related party payments during the year.